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DEED OF DECLARATION OF TRUST "CT FOUNDATION"

This Deed of Declaration of TRUST is executed on the 29th day of June 2018 by and between

- Mr. V.ST.PL. Chidhambaram, aged 43 years, s/o. Mr. V.ST. Palaniappan, residing at Plot no.286, 18^T East Cross Street, Annanagar, Madurai-20,
- 2. Mrs.CT.Annam, aged 38 years, w/o. Mr.V.ST.PL.Chidhambaram, residing at Plot no.286,

 1ST East Cross Street, Annanagar, Madurai-20,.

 Hereinafter called the Founders of the trust,

Whereas the Founders of the Trust are desirous of creating a Public Charitable & Educational Trust for the purposes, ends and objects hereinafter set forth more general and wider in their scope, whereas the founders set apart Rupees 10000/- (Rupees Ten Thousand Only) as a nucleus of the fund of the said trust from and out of their own funds.

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NOW THIS DEED WITNESSES AS FOLLOWS:

1. Name:

The name of the trust shall be "CT FOUNDATION"

2. Registered Office:

The registered office of the trust shall be situated in a rented building at Plot no.286, 1st East Cross Street, Annanagar, Madurai-20, or at such other places as the Board of Trustees may decide from time to time.

The Trust may open additional branches at any place or places, it may think fit for the operation of the trust.

3. OBJECTS:

The object for which the trust is founded are:

- To establish, maintain & run schools, colleges & industrial training centres in India
- To establish, maintain & run vocational training centres & allied educational centres in India
- To establish cultural & social institutions for learning & development.
- To establish research and development centres to improve the quality of education in India
- To establish, maintain and or give scholarships, stipend or other financial aid or non financial aid including supply of books, uniforms and other incentives to students.
- To function as a Non-communal Trust and as a secular organisation.
- To render assistance and or grant in aid to other public charitable trust or institutions.
- To acquire and maintain the movables and immovable properties for achieving the said objectives of the trust.
- To advance any other objects of general public utility. i)
- To do all other lawful things as are incidental, conducive or convenient to the attainment of the above objects or any of them without distinction of religion, caste, colour, creed or sex.
- The objects of the trust shall be carried out only in India.
- 1) The activities and functions of the trust shall be utilized only towards charitable purpose and not for any profit motive.

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- M. The above objects shall be independent of each other and the Board of Trustees may from time to time apply the funds of the trust in carrying out all or any of the aforesaid objects of the trust as it may in its absolute discretion deem fit.
- N. In pursuance of the said objects, a sum of Rs.10000 /- (Rupees Ten Thousand only) hereinafter called the Trust Fund is paid by the Founder trustees of the trust irrevocably and the trustees have accepted to hold on behalf of the trust to carry on aims and objects of the trust and the trustees do hereby undertake to hold the assets that have been given and that maybe hereafter given to them or that may come into their hands as such upon trust and subject to the provisions herein contained.
- O. The Trust shall help, assists and serve all people without discrimination as to colour, sex, religion, creed, language or any other cause.
- P. It is hereby declared that the Trust is a Public Charitable and Educational Trust and is irrevocable.
- Q. The Trust shall have power to receive any voluntary contribution whether in eash or in kind from any person from any source, whomsoever, whether by way of donation or legacy from India or abroad.

4. BOARD OF TRUSTEES:

- The Founders of the Trust i.e Mr.V.ST.PL.Chidhambaram and Mrs.CT.Annam do hereby constitute themselves to be the First Board of Trustees. They shall hold office for life or until they resign voluntarily. In the event of vacation of office by the founder trustees, only the male legal heirs of Mr.V.ST.PL.Chidhambaram shall succeed the founder trustees.
- b) Mr. V.ST.PL. Chidambaram shall be the First Managing Trustee. The Managing Trustee shall hold office for life or until he resigns voluntarily. In the event of any vacancy in the office of the Managing Trustee Mrs.CT.Annam shall succeed him as the Managing Trustee.
- The number of trustees including the Managing Trustee shall not be less than two and not more than five persons. In case of any vacancy in the Board of Trustees (excluding founder trustees), the Managing Trustee has the power to choose and appoint any person to that place.

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- Every new Trustee before acting in the Trusts of this Deed, shall deliver in writing an acceptance of his willingness to act in the Trust to the Board of Trustees
- e) All other trustees shall hold office for a period of 3 years from the date of appointment and shall automatically vacate their office at the end of the term if the Managing Trustee does not reappoint them.
- The quorum for any meeting of the board of trustees shall be two.
- Any trustee may resign from the trust by notifying in writing of his intentions to do so, to the Managing trustee. The resigning trustee shall be discharged from the trust there of on acceptance of his resignation by the Managing trustee. If any trustee is found acting contrary to the objectives of the trust or to the general welfare of the trust the Managing trustee shall remove him at his discretion and in this regard his decision shall be binding and final not be called in question by any Court of Law.

5. POWER OF BOARD OF TRUSTEES:

- The management and administration of the trust shall vest in the Board of Trustees.
- The Board of Trustees have the full power of management of Trust's properties, if any and of funds thereof, they shall have full control over the finance of the trust. The Board of Trustees shall have the power to accept contribution in money or property and such contributions shall be dealt with either as capital or as income.
- The Board of Trustees shall have the power of purchase, mortgage, lease out, rent or give on licence or otherwise encumber all or any of the properties, whether movable or immovable of the Trust at such times and for such consideration and terms that the trustees may deem fit. Further it is empowered to deposit the title deeds with the creditors for security and create charge, to extend the charge over the properties which are already mortgage and to that affect execute necessary documents.
- The Board of Trustees shall have power to sell dispose off or otherwise transfer any movable property or immovable property comprised in the Trust and to invest the sale proceeds thereof in any investment as the trustees may think fit and proper.
- The Board of Trustees shall borrow from Bank / Banks, Financial Institutions, or from any other institutions or from public to fulfil any or all the objects.

- The Board of Trustees shall have power to appeal for and raise funds through subscription, donation and grants, or other monetary or non monetary benefits from Public, other State/ Central government, University Grants Commission, other Public Bodies, Associations, Institutions and Trust including Non-Resident Indians, Foreign Government/Institution, etc.
- To borrow or raise and give security for money by the issue of or upon bonds, Bills of Exchange, Promissory Notes or other obligations or Securities of the Trust or by mortgage or charge upon all or any of the property of the Trust both present and future.
- The Board of Trustees shall have power to appoint personnel including correspondent to organize and to promote the objects of the trust and to regulate their conditions of service including matters of discipline.
- The Board of Trustees shall have power to carry on such other transactions as may be incidental to the promotion of any of the aforesaid objects or any other ancillary objects related to the objects but not with the intention of earning profit, as may be considered fit by the Board of Trustees.
- The Board of Trustees shall have power to pay all charges, impositions and other outgoings payable in respect of the Trust properties, of any property comprised in the Trust and also to pay all costs of and incidental to the administration and management of the Trust properties for the time being with the approval of the Board of Trustees.
- k) The Managing Trustee shall have power to admit and acknowledge the liability and to execute letter / letters of acknowledgement of debt, conformation of balance with the approval of the Board of Trustees.
- The Managing Trustee shall have power to pay all charges, impositions and other outgoings payable in respect of the Trust properties, of any property comprised in the Trust and also to pay all costs of and incidental to the administration and management of the Trust properties for the time being with the approval of the Board of Trustees.
- m) The Board of Trustees may compromise, compound and refer to arbitration all actions, suits, proceedings and disputes touching the trust properties or any of them.
- The Business of the Board of Trustees shall be dealt with either at the meetings of the Board or by Resolution in Circulation.
- The Managing Trustee can use his casting vote in the event of equally divided decisions among the Board of Trustees.

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6. BANK OPERATIONS:

a) The Board of Trustees may open bank account or accounts in the name of CT FOUNDATION. Such bank accounts shall be operated either by the Managing Trustee or any other trustee authorised by him in writing.

b) The Trust may open bank accounts in the name of institutions or organisations founded by the trust. Such bank accounts shall be operated by the Managing Trustee or such persons authorised by him in writing.

7. FUNDS AND PROPERTIES:

- a) The Funds of the Trust shall be kept in bank(s) and will invest in deposits, government bonds or such other appropriate securities that are specified in Section 11(5) read with section 13(i) (d) of the Income Tax Act, 1961.
- The Trust shall generate funds to materialise the objectives through the following sources: service charges, donations, borrowings and interest from investment.
- The income and contribution received shall be spent towards the promotion of the objects of the trust and any incidental work connected.
- d) No portion of income and contribution will be utilized for payment to trustees by way of profit, interest, dividend, etc. And the trust shall follow the conditions stipulated in section 13(1) (c) of Income Tax Act.
- Without prejudice to the generality of the provisions contained above, Managing Trustee with the concurrence of the board shall represent or act for the trust in any matter concerning the properties, funds, investment, borrowings and the making or cancellation or any instruments for any of these purposes.
- The Managing Trustee with the concurrence of the Board of Trustees shall have power to acquire immovable or movable properties for the trust and likewise the power to sell, lease, mortgage or otherwise deal with such properties.

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8. ACCOUNTS AND AUDIT:

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The accounts of the trust shall be regularly maintained every year, and the accounts shall be closed by 31st March and a qualified Chartered Accountant shall audit the same. The financial year of the trust shall be from 1st April to 31st March of the following year.

9. REGULATIONS AND BYE-LAWS:

The Board of Trustees shall be entitled to frame, modify, amend, alter or repeal rules, regulations and bye-laws for the purpose of efficient administration of the trust, provided that in the event of any inconsistency or conflict in such rules / bye laws the rules and bye-laws framed may be modified, amended, altered or repealed as per the decision of the majority of the board of trustees.

10. <u>AMENDMENTS</u>:

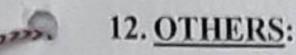
- a) The object of the Trust may be amended or modified or changed by the Founder trustees with the concurrence of the Board of Trustees. When such inclusion, deletion or amendments are necessary, the same shall be effected through supplementary deed(s) with the prior approval of the Commissioner of Income Tax.
- b) The amendments to the trust deed would not extend to altering the basic character / objects of the trust and further, no such amendments which may prove to be repugnant to the provisions of sections 2(15), 11,12,13 and 80G of the Income Tax Act 1961.

11. DISSOLUTION OF THE TRUST:

In the event of the dissolution of the trust, if any movable or immovable properties remain after satisfaction of all its debts and liabilities on the date of dissolution shall under no circumstances be distributed among the trustees, but the same shall be transferred to another charitable trust/society whose objects are similar to those of this trust and which enjoys recognition under the Section 80G of the Income Tax act 1961.

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- All acts and proceedings of the trust shall be taken and conducted in the name of the trust or any other name which may be decided by the Board of Trustees.
- For matters like investment of trust funds, audit of accounts and etc shall be governed by the provisions of the Income Tax Act, 1961 as amended from time to time.
- Proper books of accounts of the trust shall be kept at the office of the trust as per the provision of the Income Tax Act, 1961.
- The Trust fund may be augmented by the income from the initial fund by donation and other contributions from time to time.
- The Trust shall have right to approach the court of law and/or any appropriate forum for the act of any person/body who/which may affect the interest of trust.
- This Trust is "IRREVOCABLE"
- The Trust will not function in the nature of conduction of a business activity and not for the purpose of profit. It would satisfy the condition laid down in Sec.11 (4) and the provision to Sec. 80G (5) (1) of the Income Tax Act.
- There is no other movable or immovable property to the Trust except the corpus fund Rs.10000/- as on date.
- No act or resolution of the board of trustees is invalid merely by reason of there being one or more vacancies in the Board.

IN WITNESS WHEREOF the founders of the trust and trustees hereto have set their respective hands this date. We have decided to register this trust at Sub Registrar Office, Thallakulam

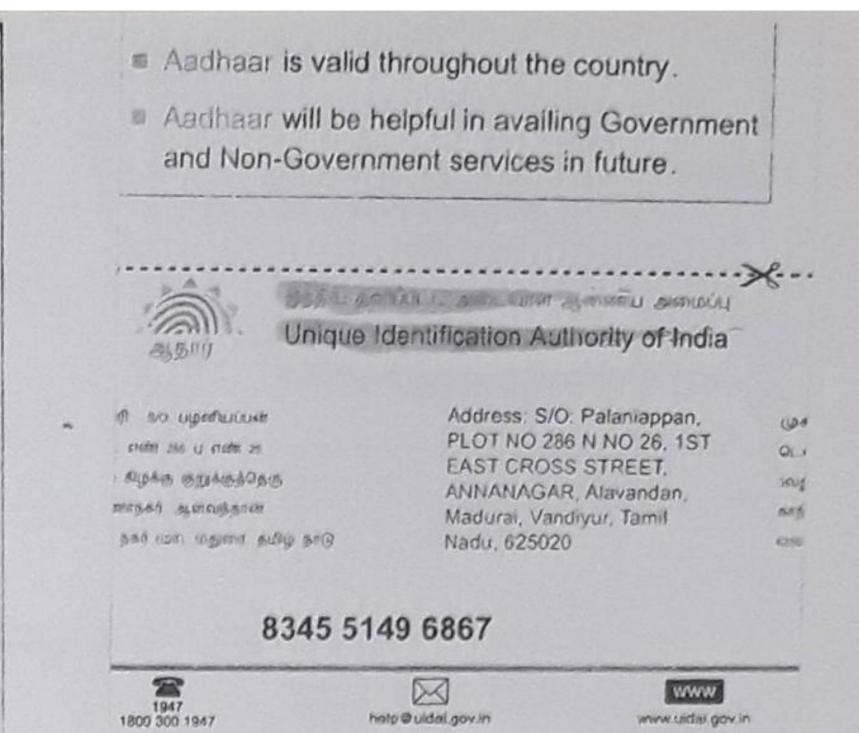
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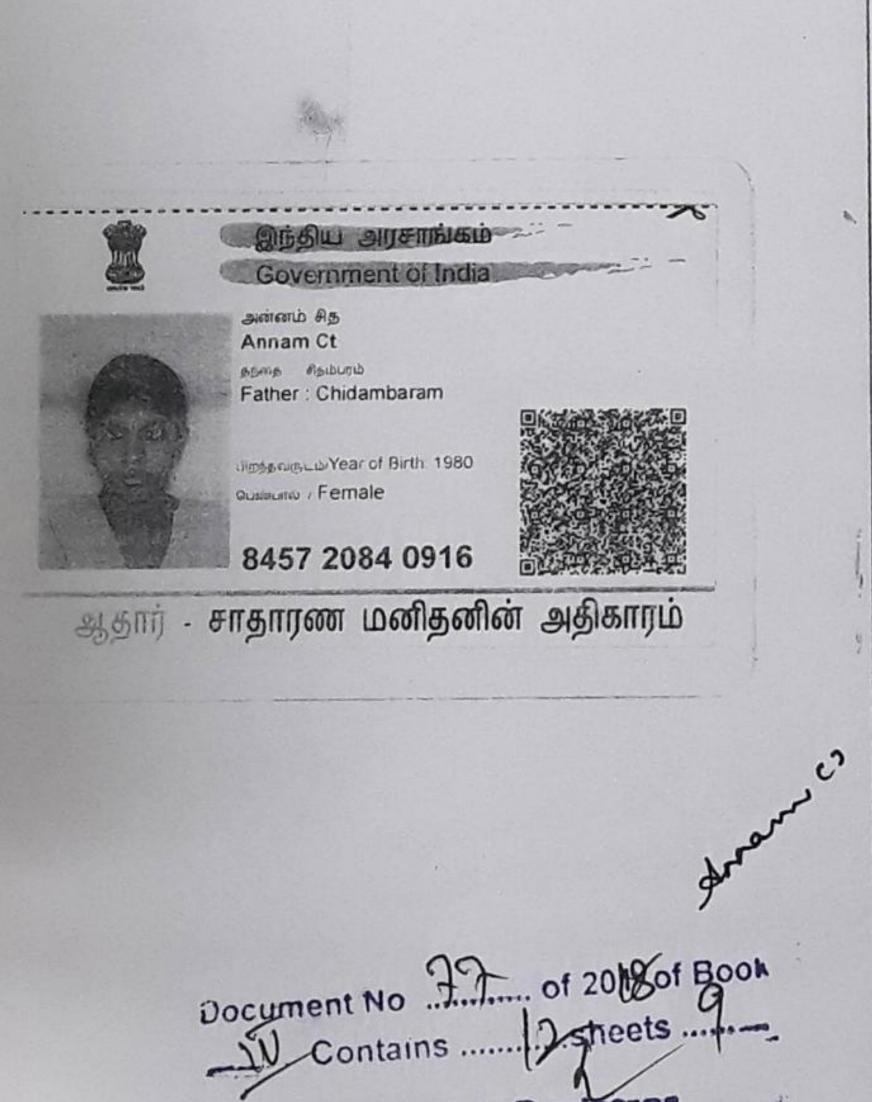
Draft By M. Tamilarasi (Advocate) W/o. Murugesan
Y. Othakkadai Enrollment No. 857/2016, Ph: 9786005859



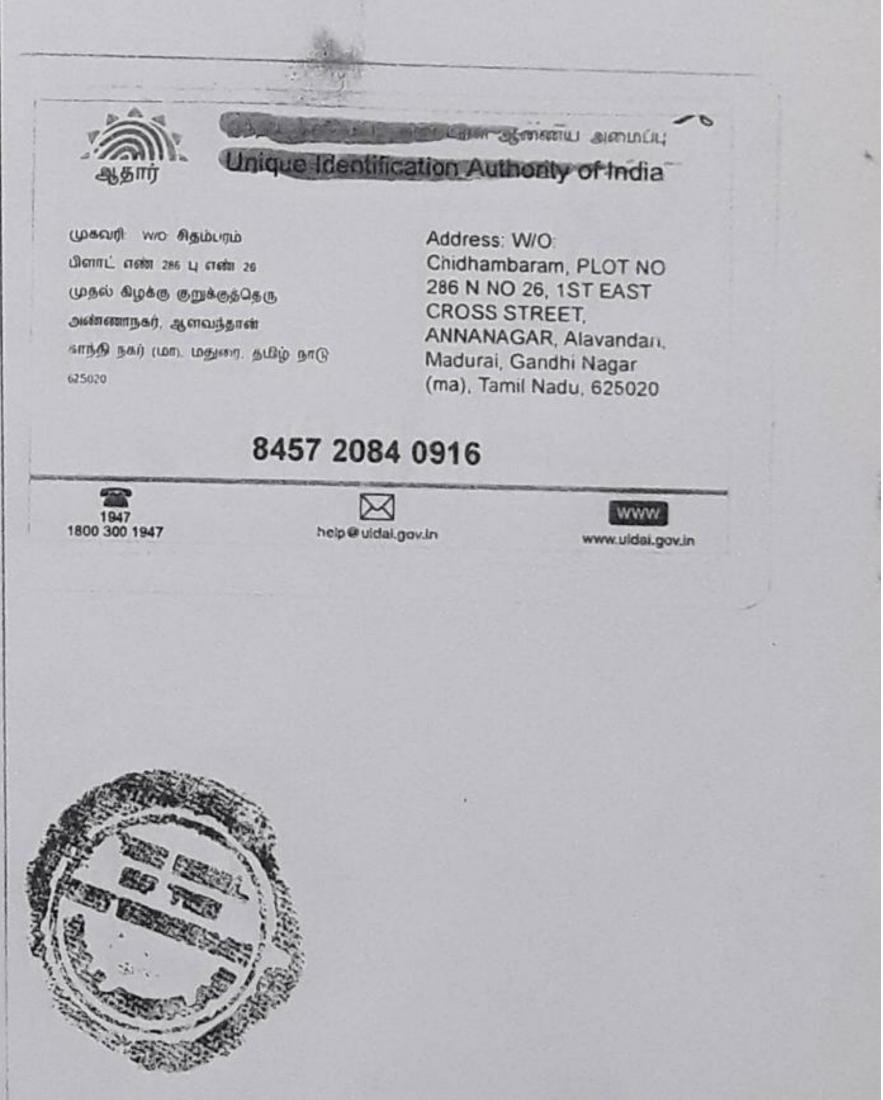
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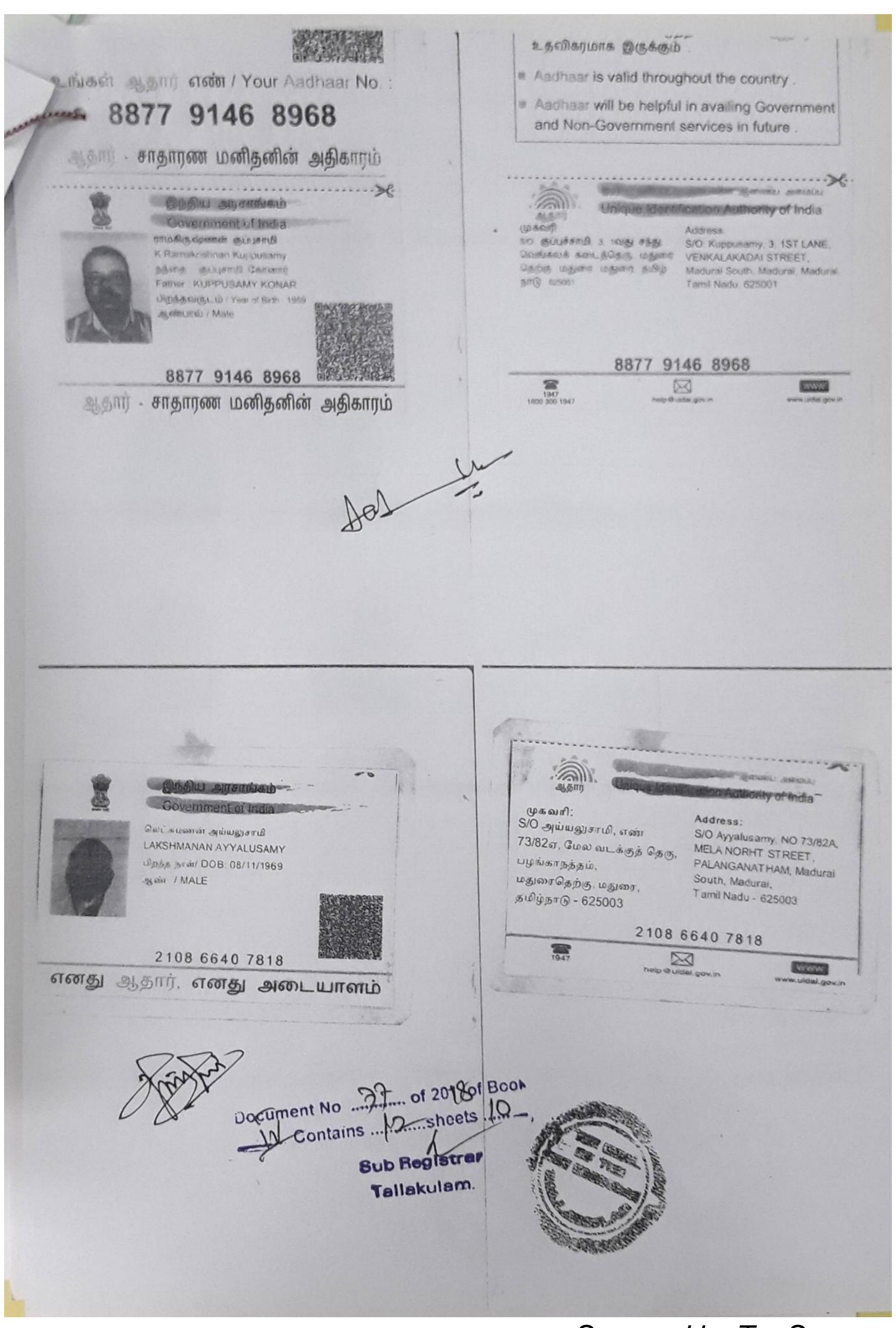
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Sub Registrer





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R/Thallakualam/Book-4/77/2018 Presented in the office of the Sub Registrar of Thallakualam and fee of ₹ 620/- paid at 01.07 PM on the 29/06/2018 by Left Thumb V.M.maan Additions as per recitals of document Execution admitted by Left Thumb v.m.maar Additions as per recitals of document Execution admitted by Left Thumb Additions as per recitals of document Identified By Mr. RAMAKRISHNAN Son of KUPPUSAMY No.3 1st lane vengadakadai street,

Madurai 625001, Madurai, Tamil Nadu, India, 625001.

Mr. LAKSHMANAN Son of AYYALUSAMY No.73-62A, Mela north street. palanganatham, Madurai 625003, Madurai, Tamil Nadu, India, 625003.

29th day of June 2018 DISTRICT REGISTRAR CADRE TALLAKULAM, MADURAI Sub Registrer Tallakulam.

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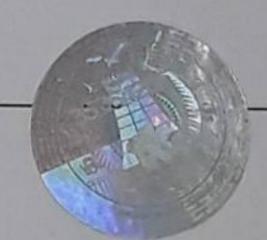
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SUB FREGISTRAR TALLAKULAM, MADURAL

Registered as Number R/Thallakualam/Book-4/77/2018.

Date: 29/06/2018 Thallakualam

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DISTRICT REGISTRAR CADRE TALLAKULAM, MADURAI

